

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/02-2021/007R
February 19, 2021

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended 31.12.2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 19, 2021 at 16:30 Hours at Lahore recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended December 31, 2020 at Rs. 2 per share i.e. 20%.

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure-A and Annexure-B

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 08, 2021

The Share Transfer Books of the Company will be closed from March 09, 2021 to March 15, 2021 (both days inclusive). Transfers received at the office of our share registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Telephone: 111-111-500, Fax: 34326053 at the close of business on March 08, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Anjad Khawaja)

Company Secretary & Chief Compliance Officer

Encl: As above



www.hitechlubricants.com



+92-42-111-645-942



+92-42-36311884



info@hitechlubricants.com

OFFICES:

CORPORATE: 1-A Danapur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2020

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE	6,861,897,848	2,805,446,925	4,219,362,416	2,136,937,182
Discounts	(342,010,199)	(24,452,600)	(263,145,629)	(9,205,234)
Sales tax	(1,901,941,159)	(704,381,945)	(1,177,165,847)	(514,351,441)
NET REVENUE	4,617,946,490	2,076,612,380	2,779,050,940	1,613,380,507
COST OF SALES	(3,556,903,615)	(1,506,340,351)	(2,177,867,938)	(1,150,913,872)
GROSS PROFIT	1,061,042,875	570,272,029	601,183,002	462,466,635
DISTRIBUTION COST	(430,383,071)	(383,632,266)	(226,583,904)	(172,748,197)
ADMINISTRATIVE EXPENSES	(245,878,757)	(223,430,839)	(126,329,100)	(111,684,637)
OTHER EXPENSES	(22,366,357)	(12,498,979)	(8,336,416)	(7,611,135)
	(698,628,185)	(619,562,084)	(361,249,420)	(292,043,969)
OTHER INCOME	54,928,931	81,086,505	41,025,448	36,610,348
PROFIT/(LOSS) FROM OPERATIONS	417,343,621	31,796,450	280,959,030	207,033,014
FINANCE COST	(51,763,030)	(127,565,239)	(22,114,809)	(75,052,919)
PROFIT/(LOSS) BEFORE TAXATION	365,580,591	(95,768,789)	258,844,221	131,980,095
TAXATION	(60,734,293)	(38,596,528)	(43,256,967)	(24,272,995)
PROFIT/(LOSS) AFTER TAXATION	304,846,298	(134,365,317)	215,587,254	107,707,100
PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED	2.63	(1.16)	1.86	0.93



 DIRECTOR



 DIRECTOR



 CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2020


	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE	6,037,170,443	2,628,532,944	3,695,612,581	2,022,478,242
Discounts	(342,010,199)	(24,452,600)	(263,145,629)	(9,205,234)
Sales tax	(1,077,213,754)	(527,467,964)	(653,416,012)	(399,892,501)
NET REVENUE	4,617,946,490	2,076,612,380	2,779,050,940	1,613,380,507
COST OF SALES	(3,727,152,452)	(1,642,772,946)	(2,284,029,473)	(1,244,982,967)
GROSS PROFIT	890,794,038	433,839,434	495,021,467	368,397,540
DISTRIBUTION COST	(409,043,335)	(368,655,340)	(218,717,657)	(163,408,860)
ADMINISTRATIVE EXPENSES	(215,440,850)	(197,068,205)	(110,633,771)	(98,113,346)
OTHER EXPENSES	(15,588,372)	(9,531,768)	(10,583,179)	(4,859,322)
	(640,072,557)	(575,255,313)	(339,934,607)	(266,381,528)
OTHER INCOME	44,812,404	74,767,182	30,978,392	33,732,398
PROFIT / (LOSS) FROM OPERATIONS	295,533,885	(66,648,697)	186,065,252	135,748,410
FINANCE COST	(38,534,678)	(96,406,024)	(18,145,917)	(58,487,405)
PROFIT / (LOSS) BEFORE TAXATION	256,999,207	(163,054,721)	167,919,335	77,261,005
TAXATION	(82,136,663)	(22,068,345)	(68,344,946)	(8,794,548)
PROFIT / (LOSS) AFTER TAXATION	174,862,544	(185,123,066)	99,574,389	68,466,457
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	1.51	(1.60)	0.86	0.59



 CHIEF EXECUTIVE



 DIRECTOR



 CHIEF FINANCIAL OFFICER

